



# **ICCB ICCCFO Spring Conference**

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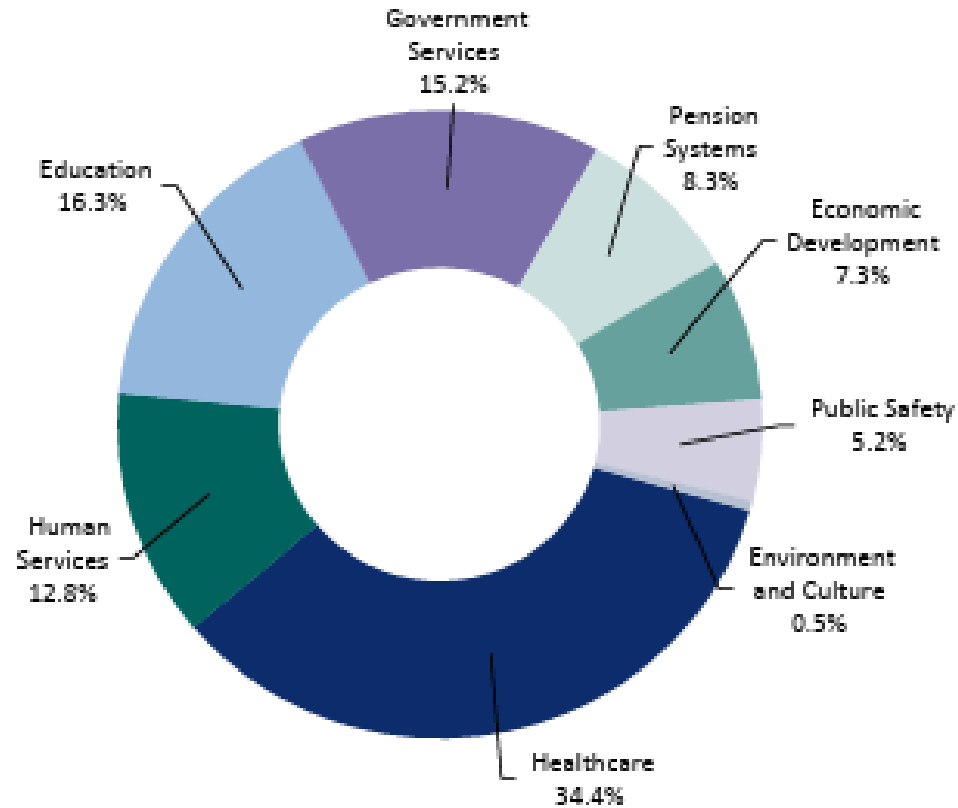
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# FY27 Budget Brief

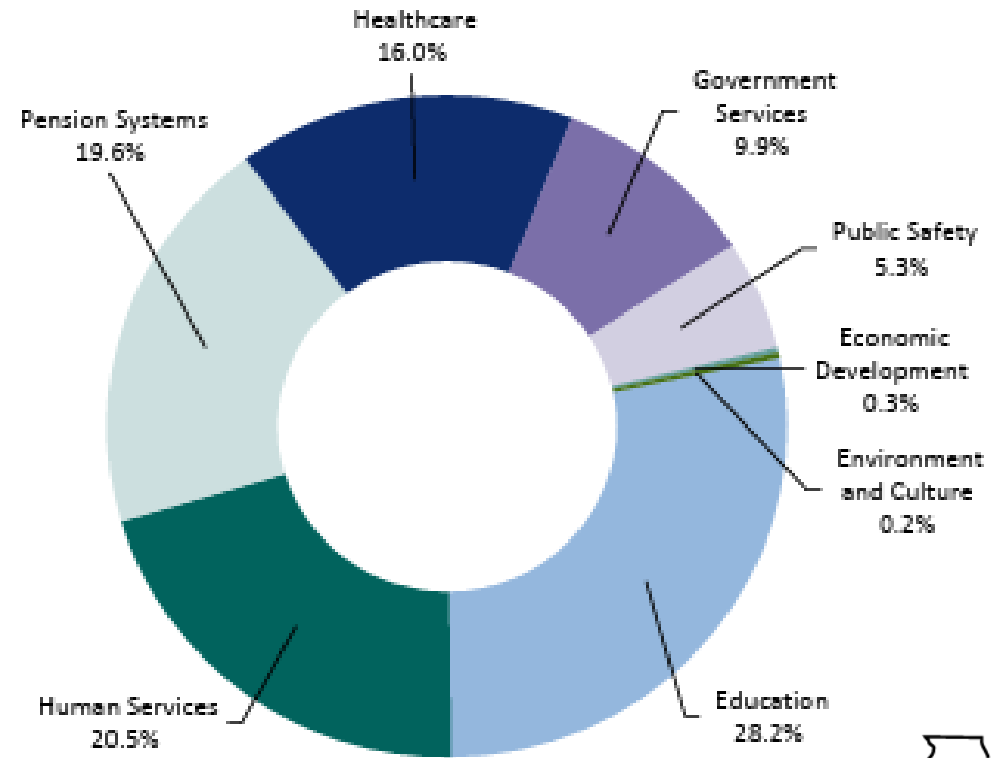
- Passed 7 balanced budgets and achieved 10 credit rating upgrades
- Increased the State's Rainy Day Fund from \$4 million to \$2.4 billion
- Eliminated the \$8 billion bill backlog from 3+ months to ~30 days
- Increased GDP from \$881 billion to \$1.216 trillion
- Improved State pension funded ratio from 40.3% to 47.9%
- Provided record-level funding for early childhood, K-12, and higher education
- Established a new agency dedicated to early childhood investments
- Increased financial aid by more than \$346 million to improve college affordability
- Expanded investments in healthcare and human services
- Advanced criminal justice reforms and strengthened public safety initiatives
- Enacted the \$45 billion Rebuild Illinois capital and infrastructure program
- Passed legislation to attract business, drive economic development and create jobs

# FY27 Operating Budget

All Funds:  
\$131.8 Billion



General Funds\*:  
\$54.8 Billion



# FY27 Operating Budget

## Higher Education Budget Highlights:

- ❖ \$721.6 million to maintain MAP
- ❖ \$16 million for operating costs at universities & CC's
- ❖ Common App: \$3 million
- ❖ Continued funding: Dual Credit & Noncredit



# FY27 Operating Budget

(\$ in thousands)

Grant	*FY26 Appropriation	FY27 Recommended	Change (\$)	Change (%)
Base Operating (EAF)	106,822.2	108,946.1	2,123.9	2%
Base Operating (PPRT)	105,570.0	105,570.0	-	0%
<b>Base Operating Grants</b>	<b>\$212,392.2</b>	<b>\$214,516.1</b>	<b>\$2,123.9</b>	<b>1%</b>

\*Total enacted appropriation; not inclusive of budgetary reserve.

# FY27 Operating Budget

(\$ in thousands)

Grant	FY26 Appropriation	FY27 Recommended	Change (\$)	Change (%)
City Colleges Grant	15,657.9	15,814.5	156.6	1%
Equalization Grant	84,045.5	84,886.0	840.5	1%
Performance Based Funding	359.0	359.0	-	0%
Small College Grants	548.4	548.4	-	0%
<b>System Operating Grants</b>	<b>\$313,003.0</b>	<b>\$316,124.0</b>	<b>\$3,121.0</b>	<b>1%</b>



# FY27 Operating Budget

(\$ in thousands)

Statewide Initiatives (Restricted Grants)	FY26 Appropriation	FY27 Recommended	Change (\$)	Change (%)
Career & Technical Education	18,975.0	18,989.9	14.9	0.1%
AE Basic Grant	23,791.8	23,801.9	10.1	0.04%
AE Performance	11,798.5	11,798.5	-	0%
AE Title II Digital Literacy	2,000.0	2,000.0	-	0%
AE English Language Services	750.0	750.0	-	0%



# FY27 Operating Budget

(\$ in thousands)

Statewide Initiatives (Restricted Grants)	FY26 Appropriation	FY27 Recommended	Change (\$)	Change (%)
Advanced Manufacturing	9,000.0	7,000.0	(2,000.0)	-22.2%
Alternative Schools Network	4,000.0	4,000.0	-	0%
Bridge & Workforce Programs	28,794.4	28,794.4	-	0%
Dual Credit	3,175.0	3,175.0	-	0%
East St. Louis Higher Ed Center	1,447.9	1,447.9	-	0%
Homelessness Prevention	250.0	250.0	-	0%



# FY26 Operating Budget

(\$ in thousands)

Statewide Initiatives (Restricted Grants)	FY26 Appropriation	FY27 Recommended	Change (\$)	Change (%)
Lincoln's Challenge	60.2	60.2	-	0%
Mental Health Early Action	6,000.0	6,000.0	-	0%
Non-Credit Workforce	5,175.0	5,175.0	-	0%
PATH Program	15,000.0	-	(15,000.0)	-100%
SWIC – Belleville Campus	5,900.0	2,655.0	(2,655.0)	-50%
Trade Schools	5,000.0	5,000.0	-	0%



# FY27 Operating Budget

(\$ in thousands)

Statewide Initiatives (Restricted Grants)	FY26 Appropriation	FY27 Recommended	Change (\$)	Change (%)
Transitional Instruction	1,000.0	1,000.0	-	0%
Veterans/National Guard Grant	4,264.4	3,200.0	(1,064.4)	-25%
<b>Total Statewide Initiatives</b>	<b>145,792.2</b>	<b>125,097.8</b>	<b>(20,694.4)</b>	<b>(14.2%)</b>



# FY27 Operating Budget

(\$ in thousands)

Operations	FY26 Appropriation	FY27 Recommended	Change (\$)	Change (%)
IL Longitudinal Data System	666.1	683.8	17.7	2.7%
HS Equivalency Testing (GED)	1,365.3	1,384.0	18.7	1.4%
Office Operations	4,127.8	4,911.6	783.8	19%
Administration of Grants	500.0	-	(500.0)	-100%
Common App Initiative	500.0	500.0	-	0%
<b>Total Office Operations</b>	<b>7,159.2</b>	<b>7,479.4</b>	<b>320.2</b>	<b>4.5%</b>



# FY27 Capital Budget

Capital budget process for ICCB:

- Resource Allocation and Management Plan (RAMP)
- Local match of 25% required per project
- Review eligibility per administrative rules
- Projects are ranked and prioritized
- List of projects recommended for Board approval and submitted to the Governor's Office.



# FY27 Capital Budget

- ❖ Appropriates \$57.4 billion for continued investment in Rebuild Illinois
  - Approximately \$3.2 billion in new capital appropriations (requires new Build IL Bond authorizations).
  - Includes new appropriation of \$100 million for Community Colleges Deferred Maintenance.

# FY27 Capital Budget

- ❖ CDB is managing 104 projects at IL Community Colleges with \$732.0 M in funding.
- ❖ Reappropriates projects at community colleges and for deferred maintenance.
- ❖ 39 current deferred maintenance projects in “Design” phase from last round of deferred maintenance priorities. 3 others are past the design phase. These 42 projects total \$138.7 M in project costs.



# FY2027 Funding Formulas

Base Operating = Credit Hour Rate x Funded Hours

Equalization = FTE x Statewide Rev. Per FTE – Local Rev. Per FTE

Small College = < 2,500 FTE; <2,000 FTE, <\$850M EAV, Equalization

Performance Based Funding = Performance Metrics

Illinois Veterans/Illinois National Guard = Tuition Waiver Claims

State CTE = Non-Correctional CTE Hours x Credit Hour Rate

# FY2027 Funding Formulas – New Validation



## Purpose

Improve data accuracy and reduce post-allocation revisions.  
Address prior issues with errors identified after allocations were released.



## New Process

Implement pre-release data validation with CFOs.  
Provide colleges with a summary of key input data:

UFS expenditures/revenue	SUSR Hours
Tuition & Fees	EAV/tax rates

# FY2027 Preliminary Base Operating Funded Hours

	Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total
FY26	2,651,820.2	284,710.2	501,832.0	343,456.4	160,952.5	204,899.6	4,147,670.8
FY27	2,602,106.8	285,580.8	513,653.6	353,499.6	156,917.3	145,111.5	4,056,869.7
Change	(49,713.4)	870.6	11,821.7	10,043.3	(4,035.2)	(59,788.1)	(90,801.2)
	-2%	0%	2%	3%	-3%	-29%	-2%

# FY2027 Preliminary Equalization Data

	EAV	CPPRT	FTE
FY26	\$ 421,854,829,035	\$ 108,481,885	130,444
FY27	\$ 456,293,293,747	\$ 71,933,214	143,638
Change	\$ 34,438,464,712	\$ (36,548,671)	13,194
	8%	-34%	10%

# Questions & Discussion

<https://www.iccb.org/>

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